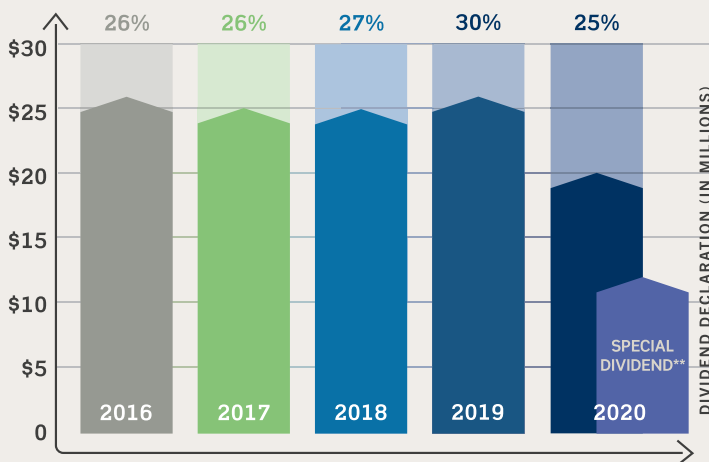


Sharing Success with Our Members

Sharing in the financial success of your insurer is one of the advantages of membership with a mutual company. MICA's history of financial strength allows us to keep our commitment to return funds to members when financial results are favorable. Since our founding, MICA has proudly distributed over \$683 million in dividends* to policyholders.

5 Year Dividend Summary

(% of annual policyholder premium)



Financial Strength

- > AM Best issuer credit rating: A+, Outlook-Stable
- > AM Best financial strength rating A (Excellent), Outlook-Stable

How to Qualify

- > Be a Named Insured on a current MICA policy.
- > Policy must be current as of the Record Date for the dividend.

Dividend Highlights

- > The 2020 policy year dividend declaration was equivalent to approximately 25% of policyholder annual premium.
- > MICA members have received a dividend distribution for 16 consecutive years.

Dividend Calculation

- > Dividends are calculated by using each policy's proportion of earned premium over a three-year period, relative to the earned premium over the same period for all qualifying policies.
- > Policyholders with thirty-six months (three years) of continuous MICA coverage, immediately preceding the dividend date of record, will receive the maximum dividend.
- > Policyholders insured continuously for less than thirty-six months with no gaps in coverage participate in the dividend based on their current active policy earned premium over the qualifying period.

Sample Dividend Application

MICA's dividend can significantly reduce our policyholders' net cost of insurance.

YEAR	PREMIUM	DIVIDEND	NET COST
2018	\$31,500	27%	\$22,995
2019	\$31,500	30%	\$22,050
2020	\$31,500	25%	\$23,625
3-Year Total	\$94,500		\$68,670

*The dividends declared for the 2020 policy year reflects the Company's financial performance. Past performance does not guarantee future dividends. MICA's insurance policies have exclusions, limitations, and terms under which the policy may be continued in force or discontinued. For costs and complete details of coverage, contact your insurance agent or MICA.

**As a result of the impact of the COVID-19 pandemic, in April 2020, the MICA Board of Trustees held a special meeting to declare a \$12M dividend in support of our policyholders.



Visit our website
www.mica-insurance.com
 or call us at 602.956.5276
 to learn more about MICA
 services and products.

©2021 Mutual Insurance Company of Arizona

Mutual Insurance Company of Arizona®

2602 E. Thomas Road | Phoenix, AZ 85016