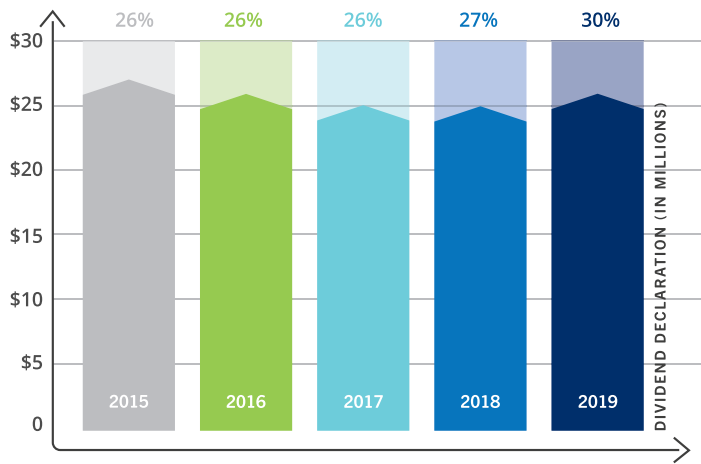


Sharing in the financial success of your insurer is one of the advantages of membership with a mutual company. MICA's history of financial strength allows us to keep our commitment to return benefits to members when fiscal results are favorable. Since our founding, MICA has proudly distributed over \$650 million in dividends* to policyholders.

Sharing Success with Our Members

5 Year Dividend Summary

(% of annual policyholder premium)



Financial Strength

- AM Best issuer credit rating: A+, Outlook-Stable
- AM Best financial strength rating: A (Excellent), Outlook-Stable

How to Qualify

- Be a Named Insured on a current MICA policy.
- Policy must be current as of the Record Date for the dividend.

Dividend Highlights

- The 2019 policy year dividend declaration was equivalent to approximately 30% of policyholder annual premium.
- MICA members have received a dividend distribution for 15 consecutive years.

Dividend Calculation

- Dividends are calculated by using each policy's proportion of earned premium over a three-year period, relative to the earned premium over the same period for all qualifying policies.
- Policyholders with thirty-six months (three years) of continuous MICA coverage, immediately preceding the dividend date of record, will receive the maximum dividend.
- Policyholders insured continuously for less than thirty-six months with no gaps in coverage participate in the dividend based on their current active policy earned premium over the qualifying period.

Sample Dividend Application

MICA's dividend can significantly reduce our policyholders'

YEAR	PREMIUM	DIVIDEND	NET COST
2017	\$31,500	26%	\$23,310
2018	\$31,500	27%	\$22,995
2019	\$31,500	30%	\$22,050
3-Year Total	\$94,500		\$68,355

*Dividends declared for a policy year reflect the Company's financial performance. Past performance does not guarantee future dividends. This policy has exclusions, limitations, and terms under which the policy may be continued in force or discontinued. For costs and complete detail of coverage contact your insurance agent or MICA.

